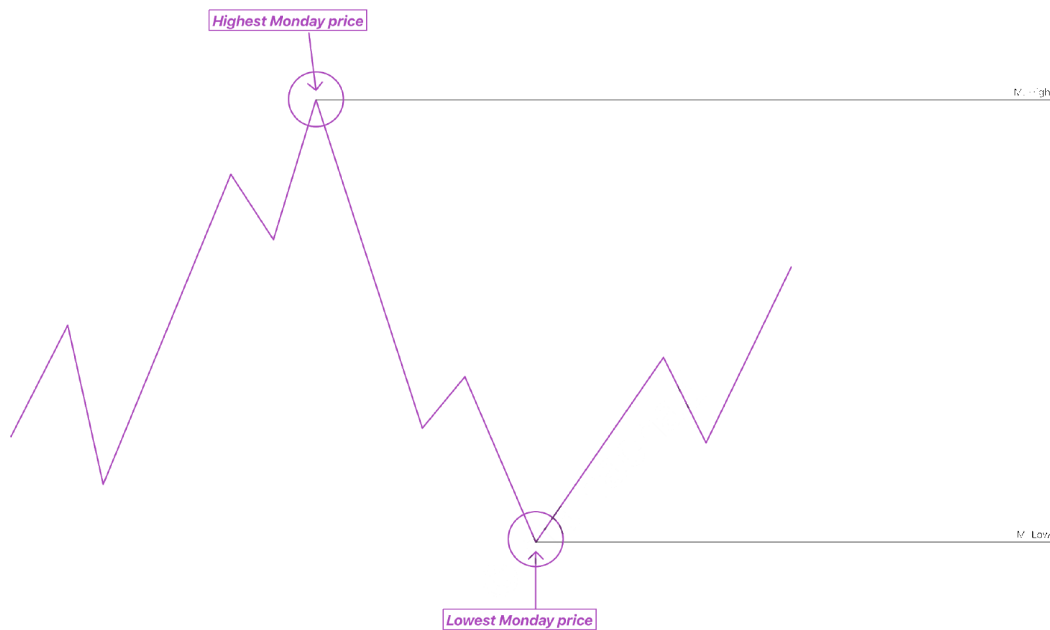


Monday range strategy

Pretty simply strategy that works wonders. The range is being formed by the **highest Monday price** and the **lowest Monday price**, the Monday highest price is **the range high** and the Monday lowest price is **the range low**.



Monday Range

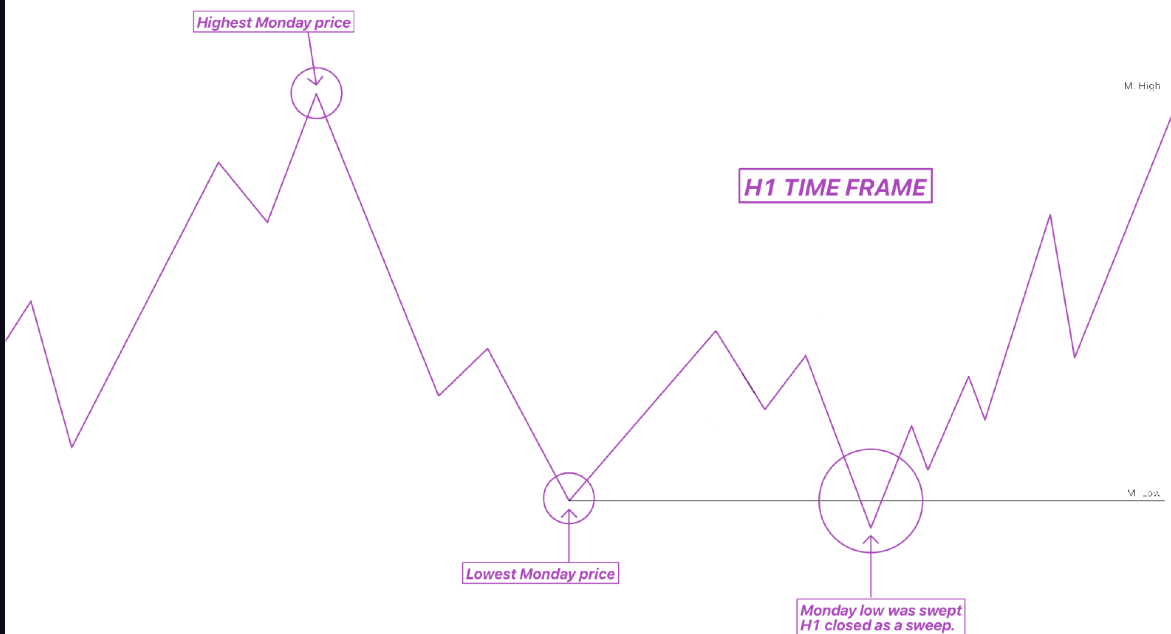
On the chart above you can see how the **Monday range** was formed, the highest price on Monday is the **Monday high** aka the **range high** and the lowest price on Monday is the **Monday low** aka the **range low**.

Having the **Monday range** formed now we are looking for **sweep** or **deviation** of the **lows** or the **highs** to get our **HTF** trigger. I do play the **Monday range** using the **H1/M5** style. **Sweep** or **deviation** on **H1** as our **HTF** trigger and **CISD**, **MSB** and **breaker** on **M5** as our **LTF** trigger.

1/ H1 candle closing as a **sweep** of the **Monday low** - **HTF/Trigger one is met**. Zoom in on **M5** for the second trigger.

2/ On **M5** we have **CISD**, **MSB** and **bullish breaker**, limits for long either at the **CISD**, **MSB** or the **breaker**, take profits at the opposite range - the Monday high and stop loss below the sweep wick.

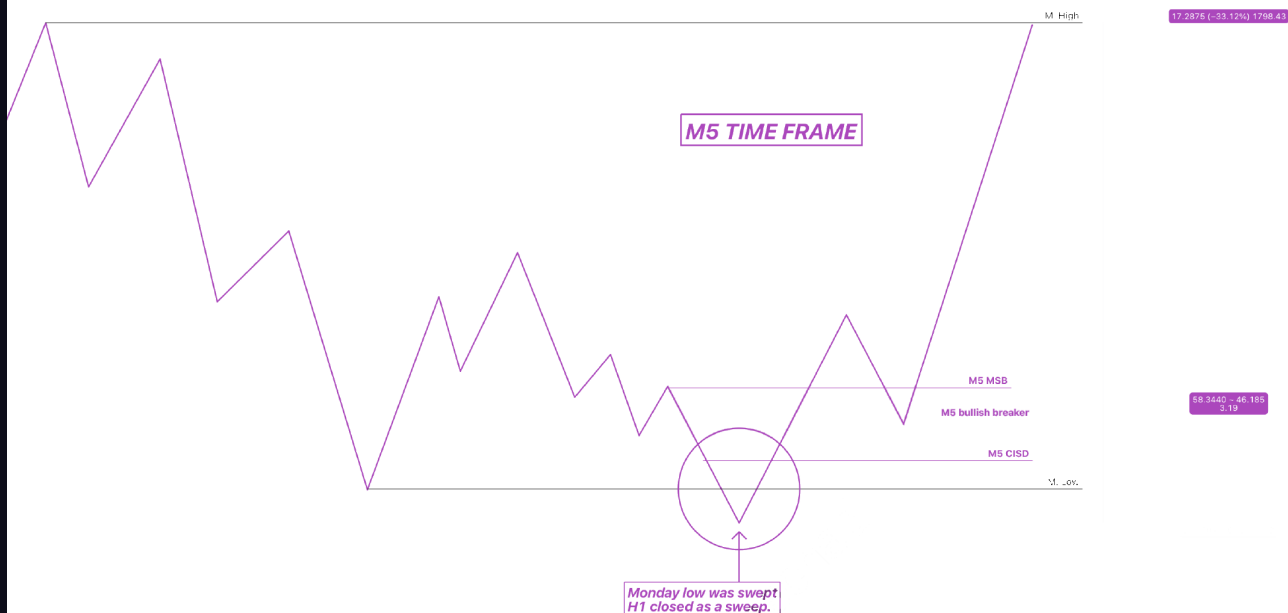
Monday range H1/M5 sweep long example - H1 time frame



H1 TIME FRAME

On **H1** time frame the **Monday low** was swept and the **H1** candle closed as a **swing failure pattern /SFP/**. This is the **high time frame / HTF/ trigger** aka **trigger number one** you want, the **HTF** confirmation. Once the **H1** candle closed as a **sweep**, you can zoom in on **M5** to find the **low time frame /LTF/ trigger/confirmation** and enter a long trade.

Monday range H1/M5 sweep long example - M5 time frame

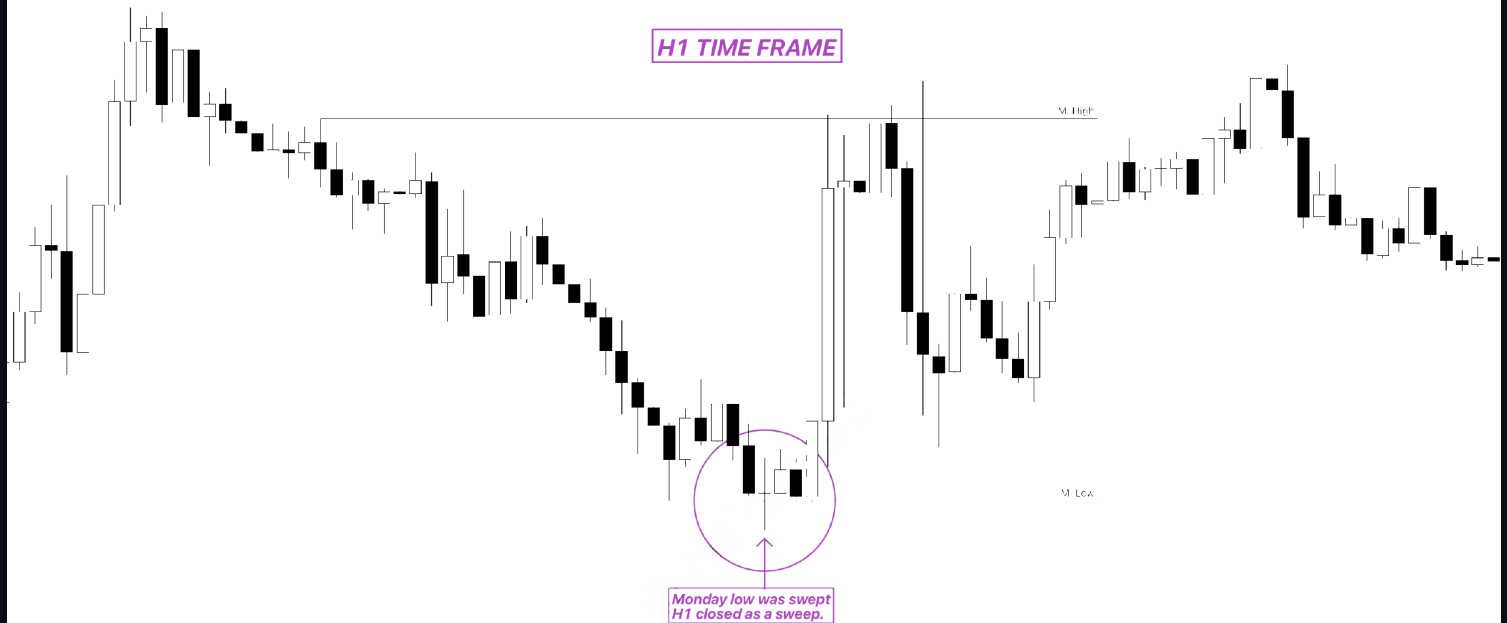


M5 TIME FRAME

After getting our **high time frame /HTF/ trigger** - the **H1** closing as a **sweep** of the **Monday low**, we have zoomed in on **M5**. On **M5** we had a **CISD**, **bullish MSB** and the **M5 bearish OB** flipped into **M5 bullish breaker**. Having all this, this is your **low time frame /LTF/ trigger aka trigger number two**. Having your **HTF** and **LTF triggers** you are good to go and to place limits for long. Entry could be at the **CISD** line, somewhere at the **breaker** or at the **MSB** line (**check low time frame triggers lessons**), take profit at the opposite range - **Monday high** and stop loss at the sweep wick.

Real chart example on the next page.

Monday range H1/M5 sweep long example - H1 time frame



H1 TIME FRAME

On the chart above we are on **H1** time frame. The **Monday** range was formed. **H1** candle **swept** the **Monday low** and this is your **HTF trigger**. Once you have it, you can zoom in on **M5** for the **LTF trigger**.

Monday range H1/M5 sweep long example - M5 time frame



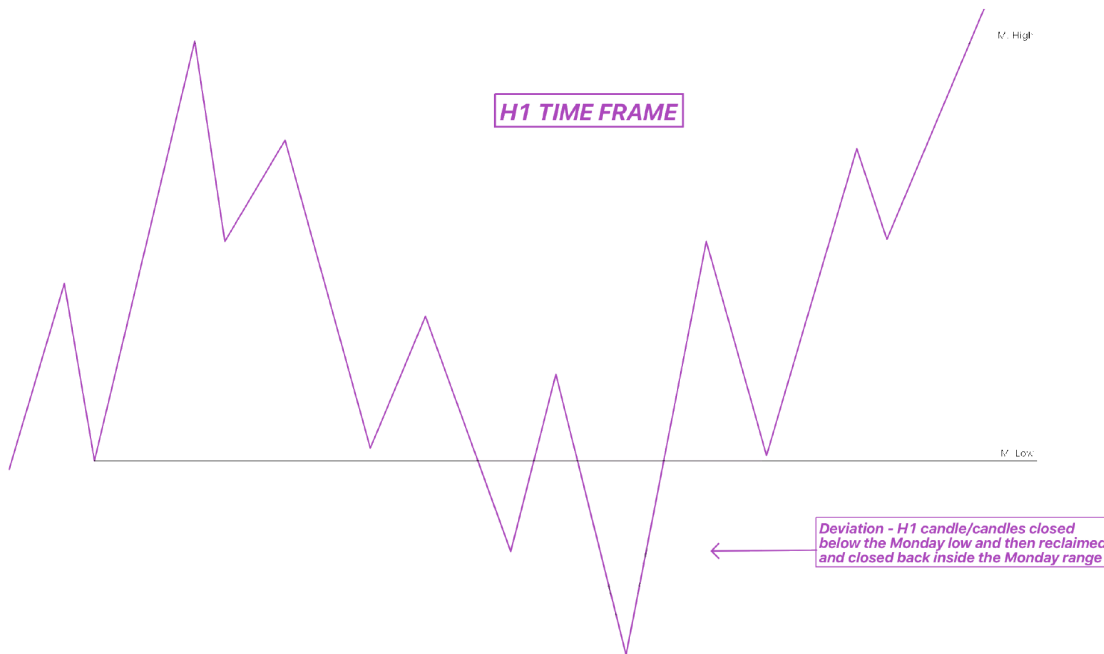
M5 TIME FRAME

On the chart above we are on **M5 time frame**, we have zoomed in on **M5** after we have got our **high time frame /HTF/ trigger** - sweeping the **Monday low** on **H1**.

On **M5** we have **M5 CISD**, **M5 MSB** and the **M5 bearish OB** flipped into **M5 bullish breaker**. This is the **low time frame /LTF/ trigger** and once you have them you can place limits for long either at the **M5 CISD line**, the **M5 MSB line** or somewhere at the **M5 bullish breaker**. On this example all of them have been tested and we even swept the **Monday low** again, but the price never went below the sweep wick where the stop loss was.

Monday range H1/M5 deviation long example - H1 time frame

The other way to trade the **Monday range** is with **deviation**.

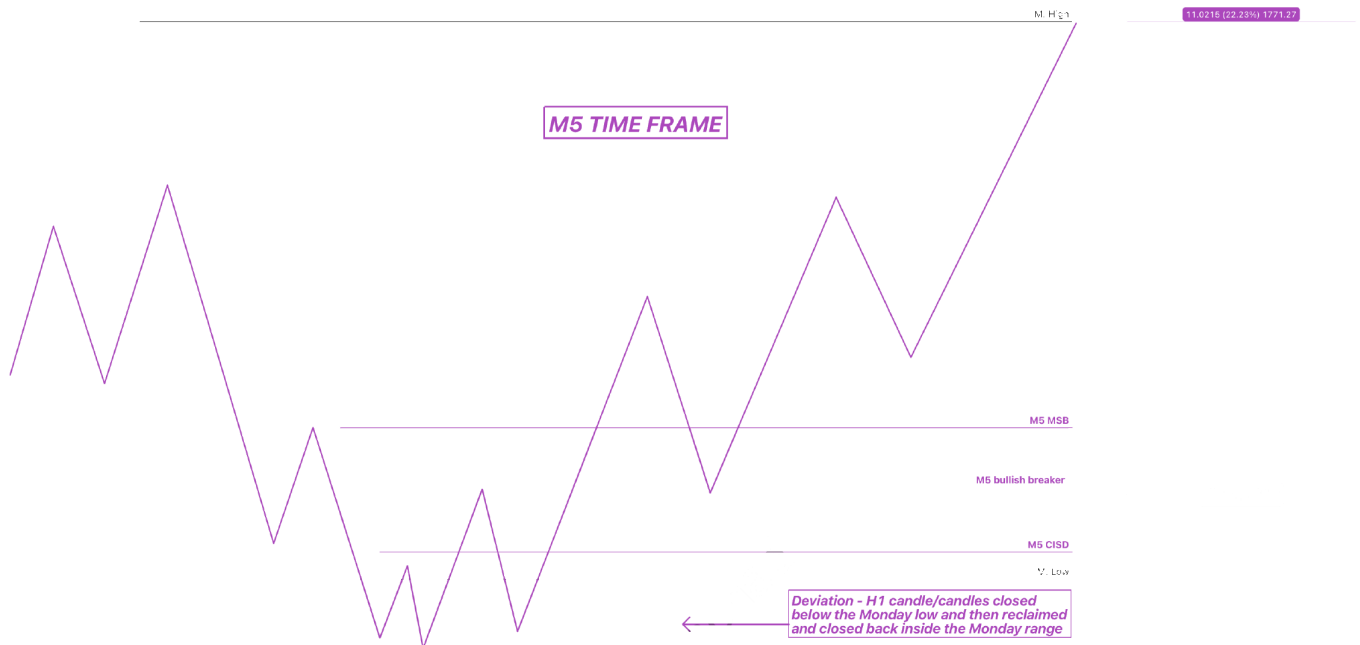


H1 TIME FRAME

On the chart above we are on **H1 time frame**. The **Monday range** was formed and we have **deviated** the **Monday low** - single or multiple candles closed below the **Monday low**, then the **Monday low** was **reclaimed** and closed back in the **Monday range**. Usually deviations are quite a tricky play, because they could be a fake out, so this is riskier play compared to the classic sweep, but I found that it works well with Monday range.

The **high time frame /HTF/ trigger** here would be single or multiple **H1** candles closing below the **Monday low**, then **H1** candle closing back in range and holding above.

Monday range H1/M5 deviation long example - M5 time frame



M5 TIME FRAME

On the chart above we are on **M5 time frame**. After getting our **high time frame /HTF/ trigger - H1** candle/candles closed below the **Monday low** and then **H1** candle closed back above the **Monday low**, back in the **Monday range**, we are ready to zoom in on **M5** to find our **low time frame /LTF/ trigger**.

On **M5 time frame** we had **M5 CISD**, **M5 MSB** and the **M5 bearish OB** flipped into **M5 bullish breaker** - this is the **low time frame /LTF/ trigger** you want. Having all this you can put limits for long either at the **M5 CISD line**, the **M5 MSB line** or somewhere in the **M5 bullish breaker**. Stop loss at the lowest deviation point and take profit at the opposite range - the **Monday high**.

Real chart example on the next page.

Monday range H1/M5 deviation long example - H1 time frame

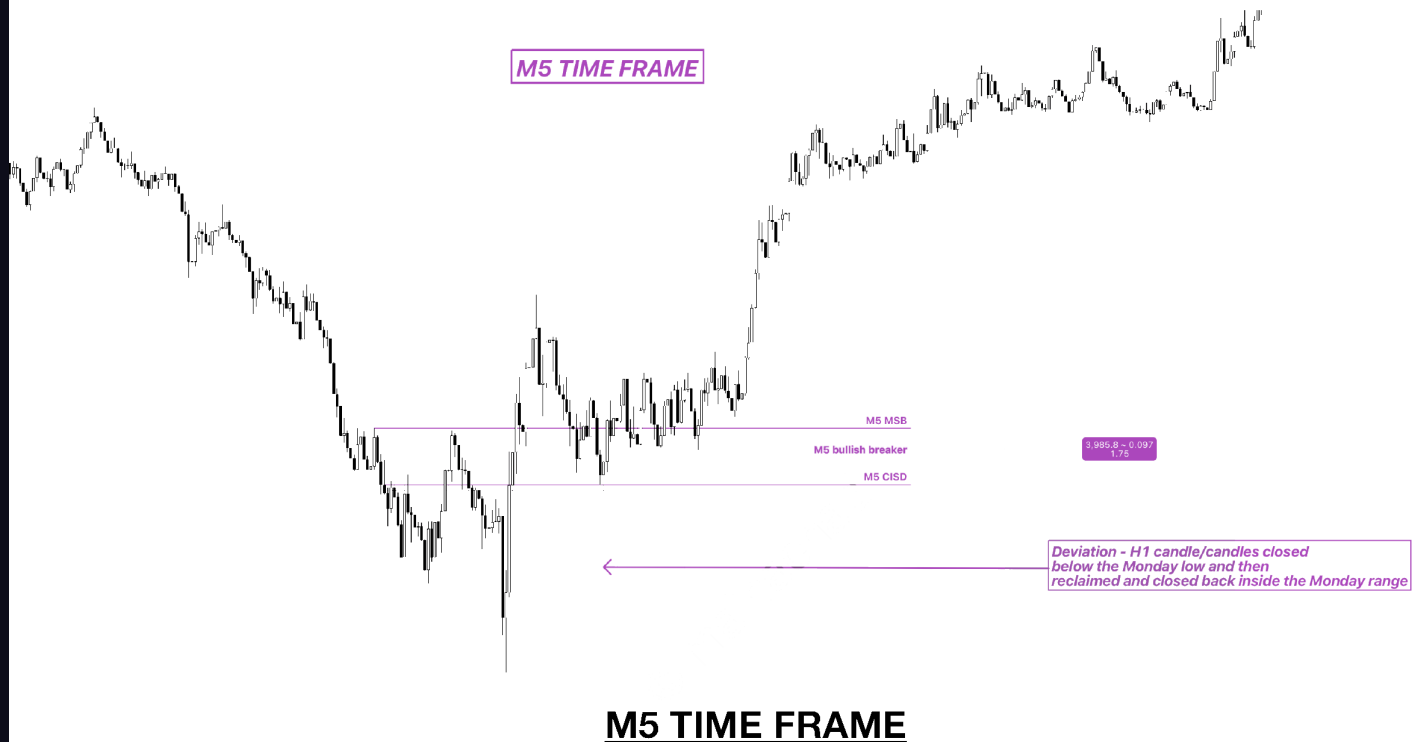


H1 TIME FRAME

On the chart above we are on **H1 time frame**. The **Monday low** was **deviated** - several **H1** candles closed below the **Monday low** and then the **Monday low** was reclaimed, **H1** candle closed above, tested the **Monday low** successfully and went straight to the **Monday high**.

This is the **high time frame /HTF/ trigger** you want. Once you have it you can zoom in on **M5** to find the **low time frame /LTF/ trigger** and enter the long.

Monday range H1/M5 deviation long example - M5 time frame



On the chart above we are on **M5** time frame. After getting our **high time frame /HTF/ trigger** we have zoomed in on **M5**.

On **M5 time frame** we had **M5 CISD**, **M5 MSB** and the **M5 bearish OB** flipped into **M5 bullish breaker** - this is the **low time frame /LTF/ trigger** you want. Having all this you can put limits for long either at the **M5 CISD** line, the **M5 MSB** line or somewhere in the **M5 bullish breaker**. Stop loss at the lowest deviation point and take profit at the opposite range - the **Monday high**.

Conclusion

Monday range trading is great trading strategy for ranging markets. The invalidation levels are really clean and easy to follow. Used to trade Monday range a lot in the past and recently started doing it again and I remember how great the strategy is. You have the range, then you wait either for a sweep of a deviation to get interested, then you zoom in on lower time frame to get your triggers and you are good to go.